

## Morning Briefing

### China rolls over USD 3.4 bn of commercial loans to Pakistan:

China has rolled over USD 3.4 bn in loans to Islamabad, which together with other recent commercial and multilateral lending will boost Pakistan's foreign exchange reserves to UD 14 bn, a finance ministry source said on Sunday. [Click here for more](#)

### ECC puts sugar import plan on ice:

The Economic Coordination Committee (ECC) has reportedly put sugar import plan on ice due to forex constraints. [Click here for more](#)

### LTO Karachi recovers record-breaking PKR 31 bn outstanding taxes: FBR:

In an aggressive and highly effective move, the Large Taxpayers Office (LTO) Karachi has recovered a record-breaking PKR 31 bn in outstanding taxes by freezing the bank accounts of major tax defaulters. [Click here for more](#)

### Gas becomes dearer as 50% hike notified:

The government on Sunday notified an increase in the fixed charges on gas bills by 50% and also jacked up gas tariffs for non-residential consumers. [Click here for more](#)

### PKR 818.79 bn supplementary, excess demands for grants okayed by NAs:

Despite fierce opposition heckling, the National Assembly on Friday approved supplementary and excess demands for grants totaling PKR 818.79 bn for the financial years 2023-24 and 2024-25, green-lighting additional spending across federal ministries and divisions. [Click here for more](#)

### Chinese IPPs face Rs500bn in unpaid dues:

Chinese Independent Power Producers (IPPs), established under the China-Pakistan Economic Corridor (CPEC) framework, are still grappling with delayed payments, with total outstanding receivables having reached approximately PKR 500 bn (USD 1.72 bn). [Click here for more](#)

### Halal seafood industry: Pakistan, Vietnam agree to expand cooperation:

Pakistan and Vietnam have agreed to expand cooperation in the Halal seafood industry, signaling a new chapter in bilateral trade relations between the two countries. [Click here for more](#)

### Power smart app introduced to get rid of over-billing:

The federal government launched a new power smart mobile application, "Apna Metre, Apni Reading," aimed at enhancing transparency in electricity billing and empowering consumers to take control of their monthly metre readings. [Click here for more](#)

### Pakistan's climate change to hit GDP: WB report:

The Country Climate and Development Report by the World Bank predicted that Pakistan will start losing any where "between" 6.5% to 9% of its GDP by 2050 because of climate change. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-4.15	-115.12
Individuals	-5.45	39.34
Companies	-0.17	68.21
Banks/DFIs	-3.74	469.78
MF	12.58	-478.75
Broker	0.06	-12.06
Insurance	1.21	-3.67

FIPI Sector-wise	
	USD mn
E & P	-0.79
OMC	0.14
Banks	0.07
Tech	0.09

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	124,379	+1.9%	+58.6%	+8.0%
SENSEX	84,059	+0.4%	+6.3%	+7.6%
Nikkei 225	40,151	+1.4%	+0.8%	+0.6%
Hang Seng	24,284	-0.2%	+38.1%	+21.1%
S & P 500	6,173	+0.5%	+12.8%	+5.0%
FTSE 100	8,783	+0.4%	+7.6%	+7.5%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	65.60	+0.55%
Brent	USD/bbl	68.09	+0.53%
Coal	USD/ton	90..90	+0.00%
Gold	USD/oz	3,305.50	-1.27%
Silver	USD/oz	36.67	-0.70%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	283.7223	+0.02%	+0.66%
PKR/JPN	1.9650	-0.33%	-1.23%
PKR/THB	8.6991	-0.78%	+5.92%

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